

## Securities/Securities Lending

### PRACTICE CONTACTS

- Lindsey Davis
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Zelle's financial services team has extensive experience representing financial services clients in a broad range of litigation matters. Our clients come from various segments of the securities markets, and our attorneys understand not only the law, but our clients' businesses as well. Zelle attorneys have repeatedly been called upon by our clients with their most challenging matters arising from the most serious financial crises of the past three decades, including the dot-com bubble burst in 2001 and Lehman Brothers' bankruptcy in 2008.

In recent years, Zelle lawyers have successfully defended one of the country's largest banks in multiple lawsuits brought by current and former participants in the bank's securities lending program. In those cases, plaintiffs asserted claims of breach of fiduciary duty, breach of contract, and fraud, among others. In 2013, after a two-month jury trial in federal court in Minnesota, Zelle attorneys helped obtain a complete defense verdict in a case where plaintiffs alleged the bank misrepresented its securities lending program and purchased unsuitable, high-risk investments causing plaintiffs to lose millions of dollars.

### REPRESENTATIVE MATTERS

*Blue Cross Blue Shield of Minnesota et al v. Wells Fargo Bank, N.A.*, No. 0:2011-cv-02529 (D. Minn.)

*In re LIBOR-Based Financial Instruments Antitrust Litigation*, MDL No. 2262, No. 1:11-md-02262 (S.D.N.Y.).